

The data and information stated or implied in the material contain certain forward-looking statements that are subject to known and unknown risks and uncertainties that may cause actual results to differ from those stated or implied.





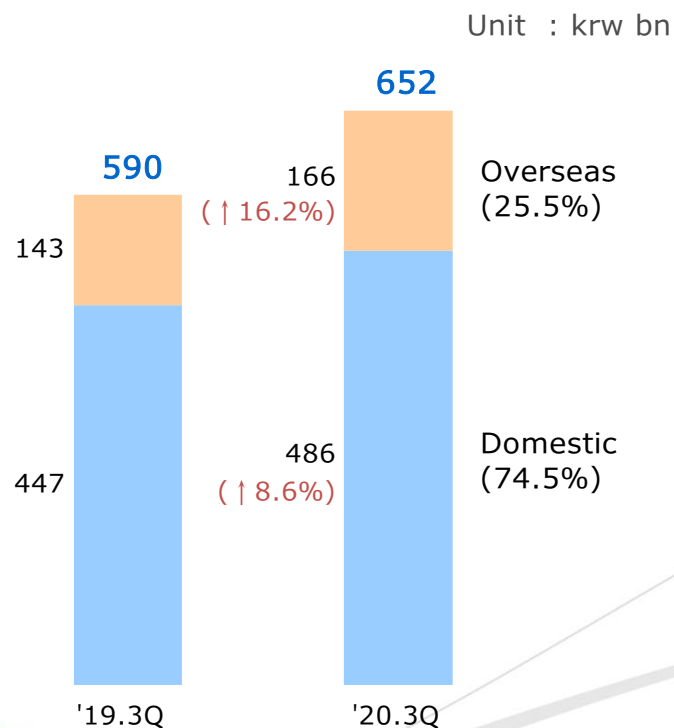
Table of Contents

- I. Business Performance in
3rd Quarter of 2020
- II. Performance by Regions
 - Non-Consolidated Results
 - Overseas Affiliates
- Appendix

I. Business Performance in 3rd Quarter of '20

1. Consolidated Results(Sales)

Sales Break-down



Business Performance in 3rd Quarter of '20

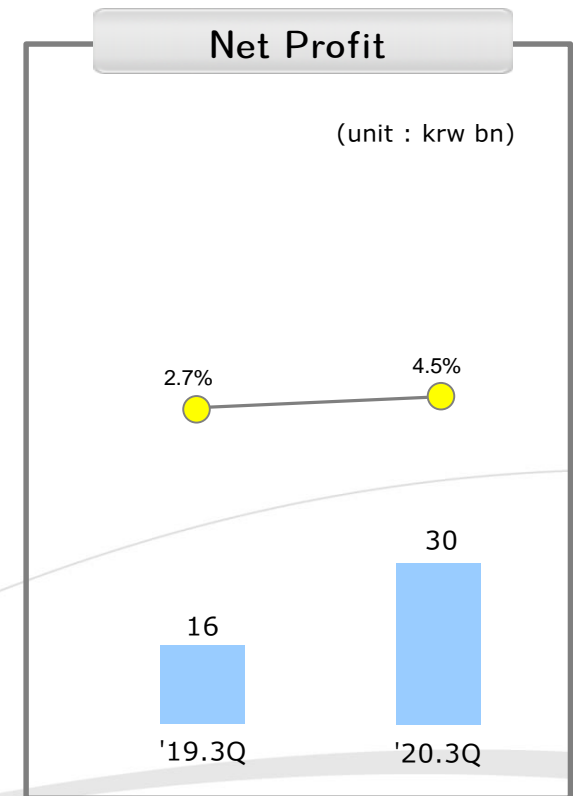
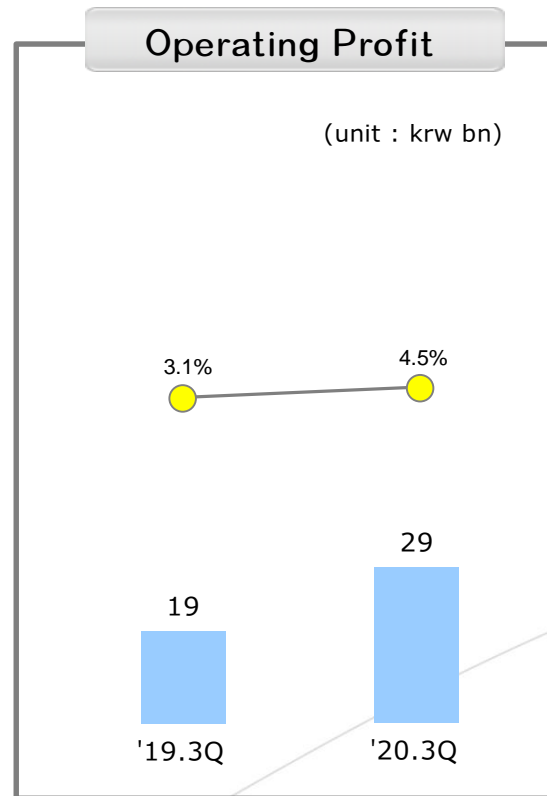
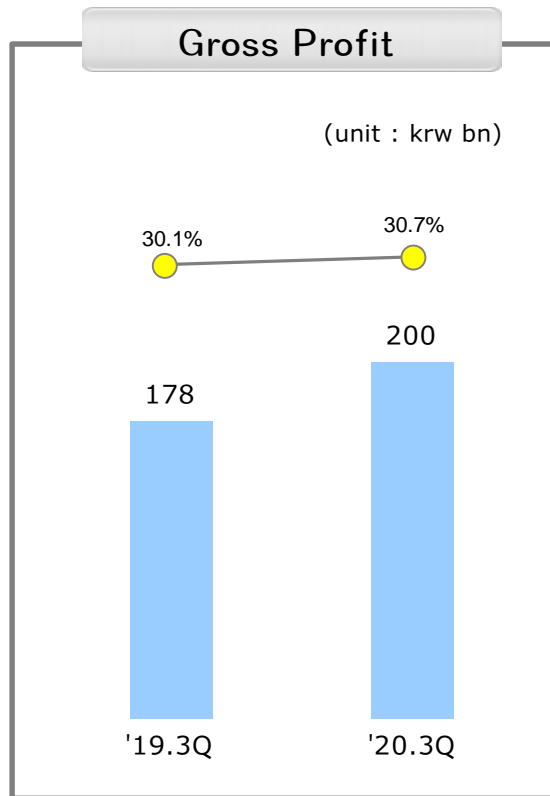
- Overall sales increased by 10.4% year-on-year
 - Domestic and overseas sales grew by 8.6%, 16.2% respectively
- Results by Segment
 - Domestic : Sales growth in instant noodle, snack, and import brands business divisions
 - Overseas : Sales of overseas affiliates increased (USA/China/Japan/Australia)

※ K-IFRS applies(Sales to third party)

※ Figures in parenthesis are proportions of each business division.

1. Business Performance in 3rd Quarter of '20

2. Consolidated Results(Profitability)



※ K-IFRS applies

• Increased total sales generated a high gross profit margin through cost efficiencies

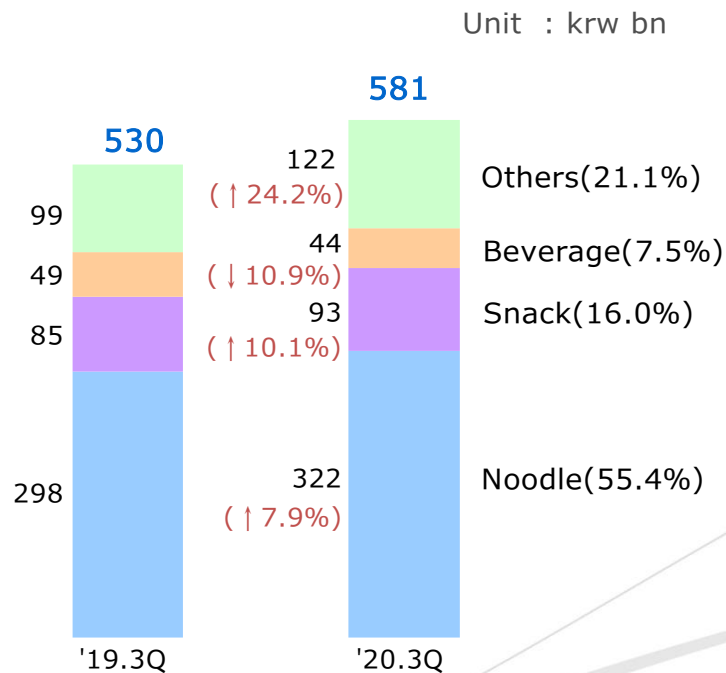
- SG&A : ₩159bn(27.0%)→ ₩171bn(26.2%)
 - Advertising Expenses ₩30bn(5.1%) → ₩34bn(5.3%)
 - Transportation and Storage Expenses ₩28bn(4.8%) → ₩32bn(4.9%)
 - Service Contract Expenses ₩19bn(3.3%) → ₩21bn(3.1%)

• Foreign exchange profit (₩3bn) → ₩4bn

II. Performance by Regions

1. Non-Consolidated Results(Sales)

Sales Break-down



- ※ Sales are before sales commission(liabilities of estimated Return goods, sales rebate) deducted.
- ※ Sales are including intersegment sales to overseas affiliates.
- ※ Figures in parenthesis are proportions of each business division.

Business Performance in 3rd Quarter of '20

- Overall sales increased by 9.5% year-on-year
- Noodle
 - Sales rise in steady-seller brands (Shin Ramyun, Ansongtangmyun etc.)
- Snack
 - Sales rise in wheat-based and potato-based snacks (Shrimp Crackers, Potato Chip etc.)
- Beverage
 - Sales of Welch's decreased
- Others
 - Growing sales in export markets
 - Sales of import brands increased (Kellogg's, Pringles etc.)

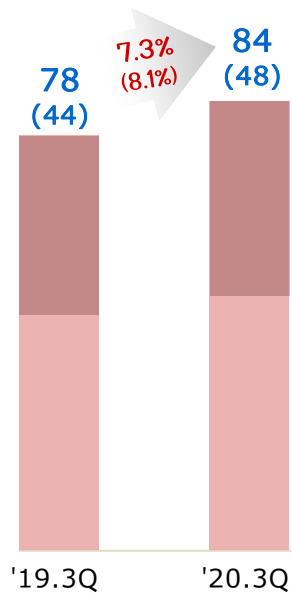
II. Performance by Regions

2. Consolidated Results(Overseas Sales)

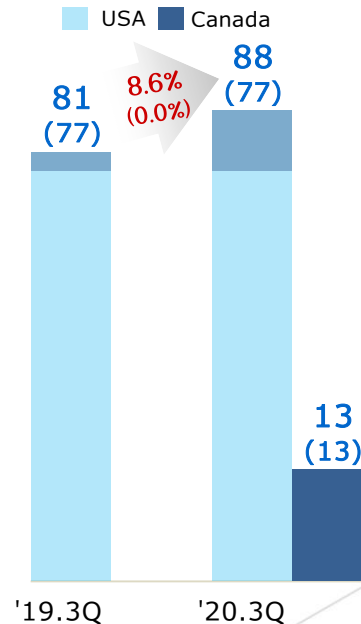
Sales Trend by Regions

Unit : krw bn

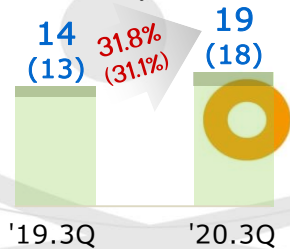
<China>



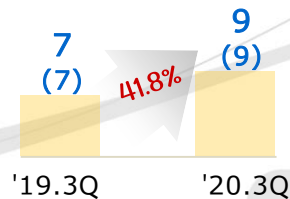
<USA/Canada>



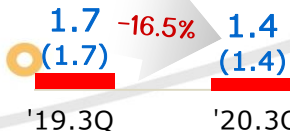
<Japan>



<Australia>



<Vietnam>



※ Sales are including intersegment sales.
 ※ Figures in parenthesis are sales to third party.

Business Performance in 3rd Quarter of '20

- Overall sales increased by 18.0% year-on-year
 - Sales to third party are up by 16.2% year-on-year
- China
 - Promoted sales in mainstream and e-commerce markets (Costco, Tmall, Jingdong etc.)
- USA/Canada
 - Sales continued to increase in mainstream markets (Walmart, Costco etc.)
 - ※ Recognized ₩13 bn as revenue from sales of Nongshim Canada
- Japan
 - Accelerated sales of Shin Ramyun, Chapaggetti, and Neoguri brands
- Australia
 - Sales growth in local markets (Woolworths, Coles, Costco etc.)
- Vietnam
 - Reinforced sales promotion in local markets (Aeon, COOP, B.H.X etc.)

Appendix.

1. Summary of Financial Statements(Consolidated Results)

Balance Sheet

(unit: krw bn)

	'20.3Q	'19.3Q
Assets	2,823	2,653
Current Assets	1,199	1,079
Non-current Assets	1,624	1,575
Liabilities	774	712
Current Liabilities	618	585
Non-current Liabilities	157	127
Equity	2,048	1,941
Controlling Interest	2,035	1,928
- Share Capital	30	30
- Share Premium	124	124
- Other Reserves	(89)	(104)
- Retained Earnings	1,969	1,878
Minority Interest	14	13

Income Statement

(unit: krw bn)

	'20.3Q	'19.3Q
Sales	652	590
Cost of Sales	(452)	(412)
Gross Profit	200	178
SG&A	(171)	(159)
Operating Profit	29	19
- Other Income	8	6
- Other Costs	(3)	(0.4)
- Finance Income	6	6
- Finance Costs	(0.4)	(8)
Profit before Income Tax	40	22
Net Profit	30	16

Appendix.

2. Summary of Financial Statements(Non-Consolidated Results)

Balance Sheet

(unit: krw bn, %)

Account	'16	'17	'18	'19	'20.3Q
Total Assets	2,330	2,317	2,407	2,497	2,570
Cash/Deposits	555	480	550	384	398
Trade Receivables	165	165	159	164	176
Inventories	125	125	149	149	152
Tangible Assets	792	801	808	844	861
Total Liabilities	539	470	512	581	599
Trade Payables	254	214	213	226	247
Short-term Borrowings	29	6	31	79	82
Long-term Borrowings	12				
Total shareholders' equity	1,792	1,847	1,894	1,916	1,971
Shareholders' equity	30	30	30	30	30
D/E Ratio	30.1	25.5	27.0	30.3	30.4
Net Cash	514	474	519	305	316
BPS(₩)	294,544	303,680	311,436	315,058	324,102

※ K-IFRS applies

Income Statement

(unit: krw bn, %)

Account	'17	'18	'19	'19.3Q	'20.3Q	
Sales	Noodle	1,210	1,199	1,215	298	322
	Snack	321	324	324	85	93
	Beverage	137	155	162	49	44
	Others	356	395	427	99	122
	Total	2,024	2,073	2,128	530	581
Gross profit	570	496	497	122	135	
Operating Income	76	67	49	11	16	
Ordinary Income	106	100	82	17	25	
Net Income	80	76	56	13	19	
Sales growth rate *	-0.4%	0.1%	2.6%	1.1%	9.9%	
Rp growth rate *	-52.0%	-5.8%	-18.4%	-21.3%	44.8%	
Op Margin	4.1%	3.6%	2.6%	2.3%	3.1%	
Rp Margin	5.7%	5.4%	4.3%	3.7%	4.9%	
EPS (₩)	13,902	13,085	9,731			
ROE (%)	4.4	4.0	2.9			

※ *compared to previous year

Sales are excluding sales commission (liabilities of estimated Return goods, sales rebate)

K-IFRS applies

Appendix.

1. Summary of Financial Statements(Consolidated Results)

'20. 3Q

(unit : krw bn, %)

		Korea	China	USA	Canada	Japan	Australia	Vietnam	Total	Reconciliations	Consolidated
Net sales	Intersegment sales	39	36	11		1			88	(88)	
	Sales to third party	486	48	77	13	18	9	1	652		652
	Total	525	84	88	13	19	9	1	739	(88)	652
Segment income (loss)	Operating profit	17	2	9	1	1	1	(0.1)	30	(1)	29
	Net profit	20	3	7	1	1	0.3	(0.1)	32	(2)	30
	Sales growth (Sales to third party)	8.6%	8.1%	0.0%	-	31.1%	41.8%	-16.5%	10.4%		10.4%
	Sales growth (Total)	9.8%	7.3%	8.6%	-	31.8%	41.8%	-16.5%	12.1%		

'19. 3Q

(unit : krw bn)

		Korea	China	USA	Canada	Japan	Australia	Vietnam	Total	Reconciliations	Consolidated
Net sales	Intersegment sales	31	34	4	-	1			70	(70)	
	Sales to third party	447	44	77	-	13	7	2	590		590
	Total	478	78	81	-	14	7	2	660	(70)	590
Segment income (loss)	Operating profit	11	3	3	-	0.2	0.1	(0.05)	17	2	19
	Net profit	13	0.3	2	-	0.3	0.1	(0.01)	16	0.04	16